

Tariq Rashid & Co
CHARTERED ACCOUNTANTS

Our Ref: _____

Your Ref: _____

Date: _____

AUDITORS REPORT TO THE EXECUTIVE COMMITTEE
OF RAH NUMA FOUNDATION

We have audited the annexed Receipt and Payment account of Rah Numa Foundation for the First year ending June 30, 2006.

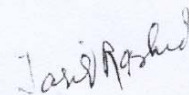
It is the responsibility of the Executive Committee to establish and maintain a system of internal control and prepare and present the financial statement. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the Receipt and Payments Account for the year ended 30th June, 2006 show a true and fair view of the Receipts and Payments for the year then ended.

Date: August 31, 2006

FAISALABAD



TARIQ RASHID & CO
Chartered Accountants

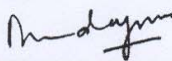
Faisalabad: 171-B People Colony No-1 D-Ground, Tel: 041-727171
Islamabad: Razia Sharif Plaza, 90-93, Blue Area, F-7/G-7, Tel: 051-2277456

Rahnuma Foundation
Receipt & Payment Account for the first year ending June 30, 2006

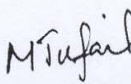
<u>Receipts</u>	Rs	<u>Payments:</u>	Rs
Donations Received	459,235	Office Expenses:	
Sale of Wheat in Cash	44,450	Furniture & Fixtures	24,800
		Office Rent	46,000
		Salaries	12,500
		Utilities	28,761
		Other office expenses	10,367
			122,428
		Donations:	
		Monthly Maintenance to Widows/Poor Couples	16,815
		Dowry Support	20,350
		Sewing School/Sewing Machine donations	27,000
		Educational Assistance and Loans	21,200
		Eid Packages	54,600
			139,965
		Eye Camps Related Expenses	30,782
		Medical Camps Related Expenses	22,942
		Other Welfare related expenses	13,375
		Total Payments	329,492
		<u>Balance at June 30, 2006</u>	
		Cash in Hand	24,303
		Cash in Bank - Pak Rs	7,032
		Cash in Bank - US \$ (Equivalent Pak Rs)	142,858
	503,685		503,685

<u>Wheat Account</u>					
	Kg	Rs		Kg	Rs
Donations	7,200	75,400	Disbursements to Widows/Poor families	1,160	12,275
			Sale for Cash	4,240	44,450
			Balance in Store	1,800	18,675

Dated: August 31, 2006



 Mian Khuda Yar
 Chairman

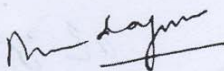


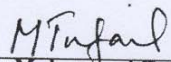
 Muhammad Tufail
 General Secretary

Rahnuma Foundation
Earthquake Relief Fund Account
For the year ended June 30, 2006

Receipts:		Payments:	
Donations in Cash	345,050	Disbursements	
Donations in Kind:		Rations:	
50 (5 men tent)	150,000	Distributed through Bhurban Forward Camp Group	87,300
250 (2 men tent)	175,000	Rations plus accomodation to a Kashmiri Family Oct-Jan	27,000
Sewing Machine	1,500	Winter bedding including quilts	
42 Blankets	48,000	Islamabad Tent Village - 175 beds	87,500
		Garhi Dopatta Victims - 50 beds	25,000
		To PAF for Heli-Drop - 150 beds	75,000
		Distributed through volunteers of FAST university -25 beds	12,500
		Miscellaneous	
		Stitching machine for sewing tents - Islamabad Tent Village	5,000
		Donation of Books for Islamabad Tent Village School	10,000
		10 Pedestal Fans - Islamabad Tent Village	15,750
		Disbursements of In-kind donations:	
		Distributed through Bhurban Forward Camp Group:	
		50 (5 men tent)	150,000
		100 (2 men tent)	70,000
		To PAF for Helidrop:	
		150 tents	105,000
		Blankets to Islamabad Tent Village	48,000
		Sewing machine to a displaced Kashmiri family	1,500
Total	719,550	Total	719,550

Dated: August 31, 2006


Mian Khuda Yar
 Chairman


Muhammad Tufail
 General Secretary